Senate Community Affairs Committee

ANSWERS TO ESTIMATES QUESTIONS ON NOTICE

SOCIAL SERVICES PORTFOLIO

2015-16 Budget Estimates Hearings

Outcome Number: 1.6 Income Support for Seniors

Question No: SQ15-000725

Topic: Age Pension

Hansard page: CA95, 4 June 2015

Senator Siewert, Rachel asked:

Can you give a rough approximation of those who are on who would come off and those who would otherwise have qualified but will not? In 2017 and over the forward estimates as well.

Answer:

An estimated 88,600 people will lose access to social security pensions in 2017 as a result of the measure to *Rebalance the Assets Test Parameters*. An estimated additional 2,800 will not qualify for pension in 2018 and 2,500 in 2019 as a result of the measure.